

April 3, 2009

Dear Colleague:

The Program and Education Committee of the Metropolitan Philadelphia Chapter of the Healthcare Financial Management Association is pleased to present the May 2009 **Accounting and Auditing Update**. This educational program will consist of several excellent and timely presentations related to recent accounting and auditing FASB pronouncements, proper accounting response to equity market conditions, expanding the corporate focus on the 990 Tax Return in response to recent form revisions as well as discussions related to expanding corporate governance and the role of your internal audit department. All of this is packed into an explosive morning of education, followed by an afternoon of golf, refreshments, and networking opportunities.

The Program is scheduled for Thursday, May 21, 2009 in the main ballroom at Paxon Hollow Country Club, 850 Paxon Hollow Road, Media, PA. The program will qualify for **three hours of "Accounting & Auditing" C.P.E. credits**.

Attendees are requested to dress casual for this event. Registration is scheduled from 8:15 - 9:00 am. Lunch is included for all attendees and will be served on the patio, overlooking the golf course. Golf will begin with a shotgun start at 1:00 p.m. followed by an open bar cocktail hour and prizes. We hope everyone takes the opportunity to get up to speed on the latest changes in accounting standards as well as enjoy an afternoon of golf on one of the areas nicest courses.

The agenda, registration form, and directions to Paxon Hollow Country Club are attached for your use. Please FAX your registration form to (215) 923-6812 at your earliest convenience. We hope to see you on May 21, 2009.

Sincerely,

**The Program & Education Committee**

Ann M. Saputelli  
Mike Rossi  
Joseph Sabatina  
Chris Niwinski  
Ed Bleacher

***PLEASE VISIT OUR WEB SITE AT:***

**[www.hfmaphila.org](http://www.hfmaphila.org)**

**HFMA Metropolitan Philadelphia Chapter  
Accounting / Auditing Update and Golf Outing  
Paxon Hollow Country Club  
850 Paxon Hollow Road, Media, PA  
Thursday, May 21, 2009**

AGENDA

- 8:15–9:00 Registration and Continental Breakfast
- 9:00–9:15 Chapter Update and Installation of Officers
- 9:15–10:05 **Expanding Corporate Governance-Creating or Enhancing the Role of Internal Audit**
- Michael Sorelle, Area Industry Leader – Health Care  
Terri Albertson, Partner – Not for Profit and Health Care  
Adam Ross, Senior Manager – Advisory Services  
Grant Thornton LLP
- 10:05–10:20 Refreshment Break
- 10:20–11:10 **The New 990: Making this more of an Annual Report than a Tax Return**
- Robert Shope, Partner  
Ernst & Young LLP
- 11:10–12:00 **5 New Pronouncements impacting your Financial Statements**
1. **What's New with FAS 117**
  2. **Underwater endowments and UPMIFA**
  3. **FSPs for investment impairment & valuation of limited partnerships**
  4. **Accounting for Variable Rate Demand Obligations**
  5. **EMMA; What you should be thinking about**
- Denise Marbach, Partner  
PricewaterhouseCoopers, LLP
- 12:00–1:00 **BBQ Lunch on the Patio**
- 1:00 **GOLF – Shotgun Start (Individual Calloway)**  
**\* Complimentary Beverage Cart (Beer / Soda / Snacks)**
- 5:30–7:00 **Cocktail Hour – Open Bar / Prizes**

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**Paxon Hollow Country Club**  
**850 Paxon Hollow Road, Media, PA**  
**Thursday, May 21, 2009**

**REGISTRATION**

<b>Registrant's Name</b>	<b>Employer</b>	<b>Member #</b>	<b>Amount</b>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____

**Paying by:**

**Check attached**     **Check will be sent under separate cover**  
 **Credit card - invoice will be sent via Paypal for credit card payments. Indicate the email address to which the invoice should be sent:** \_\_\_\_\_

**Registration Fee:**    \$ 85 Members    \$ 105 Non-Members    \$ 40 Students  
**Golf\* Registration:** \$ 85 Per Person (Includes: Greens Fee & Cart, Beer/Soda, Prizes, and Giveaways)  
**Total Fee:**         \$ 170 Members    \$190 Non-Members         \$125 Students  
**Golf Only Fee:**     \$ 130 Per Person (Includes lunch beginning at 12:00)

**\* GOLF - Individual Calloway Format.**

If not registering as a foursome, please indicate who you would like to be paired with:

1.) \_\_\_\_\_    2.) \_\_\_\_\_    3.) \_\_\_\_\_

**Please Send Your Registration Form and Check, Made Payable to "Phila HFMA" to:**

Joseph Cunningham  
 Director of Hospital Reimbursement  
 Thomas Jefferson University Hospital  
 601 Walnut Street, Suite 930  
 Philadelphia, PA 19106

Phone: 215-503-8440

Please also fax your registration to Joe Cunningham's attention at (215) 923 - 6812.

**All Seminar Registrations Must Be Received By Monday, May 18, 2009. All Golf Registrations Must Be Received By Friday, May 15.**

**All registrants are responsible for full payment unless notice of non-attendance is received 2 days prior to the program. Questions regarding the Seminar should be directed to Joseph Cunningham, Accounting & Auditing Update and Golf Outing Chairperson.**

**DIRECTIONS TO PAXON HOLLOW COUNTRY CLUB:**

PA Blue Route (Rt. 476) to Exit # 9 (Broomall) - Take Rt. 3 East towards Upper Darby.  
 Turn Right at bottom of hill at Light onto Lawrence Road. Proceed 1 mile to end (Sproul Rd.).  
 Turn Right onto Sproul Rd. (Rt. 320) and make immediate Left at Light (Paxon Hollow Road).  
 Note: Commerce Bank is on corner of Sproul Rd. & Paxon Hollow Rd., where you turn Left.  
 Proceed 1 mile on Paxon Hollow Rd. to bottom of hill - Country Club entrance is on the Right.

# HFMA Metropolitan Philadelphia Chapter Accounting / Auditing Update and Golf Outing

Thursday, May 21, 2009

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